

## Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 SSO-00 NSCE-00 INRE-00 USIE-00

PA-01 PRS-01 EURE-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 L-02 /077 W

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O R 191152Z MAR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6088

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION EC BRUSSELS

AMEMBASSY HELSINKI

AMEMBASSY THE HAGUE

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

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PASS TREASURY FOR BENNETT AND COOPER

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: DRAFT COUNCIL DECISION RELATING TO FINANCIAL  
SUPPORT FUND OF OECD

1. OECD SECRETARIAT HAS ISSUED SLIGHTLY REVISED TEXT  
OF DRAFT COUNCIL DECISION RELATING TO FINANCIAL  
SUPPORT FUND. TEXT, WHICH ISSUED AS DOCUMENT AD HOC  
C/WP(75)16 (LST REVISION), DATED MARCH 14, 1975,  
READS AS FOLLOWS: BEGIN TEXT

DRAFT DECISION OF THE COUNCIL RELATING TO THE AGREEMENT  
ESTABLISHING A FINANCIAL SUPPORT FUND OF THE  
ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

THE COUNCIL,

HAVING REGARD TO THE CONVENTION ON THE ORGANISATION  
FOR ECONOMIC CO-OPERATION AND DEVELOPMENT DATED  
14TH DECEMBER, 1960, AND IN PARTICULAR TO ARTICLES  
5(A) AND (B), 6, 9, 12, 13 AND 20 OF THAT CONVENTION.

HAVING REGARD TO THE RESOLUTION OF THE COUNCIL OF  
21ST JANUARY, 1975, ON THE CREATION OF AN AD HOC  
WORKING PARTY TO PREPARE A DRAFT AGREEMENT FOR THE  
ESTABLISHMENT OF A SOLIDARITY FUND, A NEW FINANCIAL  
SUPPORT ARRANGEMENT, OPEN TO ALL MEMBER COUNTRIES  
(C(75)6(FINAL));

HAVING REGARD TO THE RULES OF PROCEDURE OF THE  
ORGANISATION;

HAVING REGARD TO THE FINANCIAL RULES OF THE ORGANISATION;

NOTING THAT THE GOVERNMENTS(OF THE) (OF CERTAIN)  
MEMBER COUNTRIES HAVE DECLARED THEIR INTENTION TO  
CONCLUDE AN AGREEMENT ESTABLISHING A FINANCIAL SUPPORT  
FUND OF THE ORGANISATION FOR ECONOMIC CO-OPERATION AND  
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DEVELOPMENT (HEREINAFTER CALLED THE "AGREEMENT"),  
THE TEXT OF WHICH IS CONTAINED IN DOCUMENT C(75) ....  
OF .... MARCH, 1975;

NOTING THAT THE GOVERNMENTS WHICH HAVE DECLARED THEIR  
INTENTION TO CONCLUDE THE AGREEMENT DESIRE TO ESTABLISH  
THE FINANCIAL SUPPORT FUND OF THE ORGANISATION FOR  
ECONOMIC CO-OPERATION AND DEVELOPMENT (HEREINAFTER

CALLED THE "FUND") WITHIN THE FRAMEWORK OF THE ORGANISATION, TO HAVE THE SECRETARIAT OF THE ORGANISATION SERVE AS THE SECRETARIAT OF THE FUND AND TO HAVE THE FUND'S HEADQUARTERS LOCATED AT THE HEADQUARTERS OF THE ORGANISATION IN PARIS;

HAVING REGARD TO THE STATEMENT TO THE COUNCIL BY THE REPRESENTATIVE OF THE BANK FOR INTERNATIONAL SETTLEMENTS CONCERNING THE BANK'S WILLINGNESS TO ACT AS THE FUND'S AGENT AND TO ASSIST THE OPERATIONS OF THE FUND, SET FORTH IN THE ANNEX HERETO;

I. APPROVES THE TEXT OF THE DRAFT AGREEMENT.

II. RECOMMENDS THE DRAFT AGREEMENT FOR SIGNATURE BY MEMBER COUNTRIES.

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SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 L-02 /077 W

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O R 191152Z MAR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6089

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

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III. DECIDES:

ARTICLE 1

THE FUNCTIONS OF THE FUND, ESTABLISHED WITH A DISTINCT  
LEGAL PERSONALITY AS PROVIDED IN THE AGREEMENT, SHALL  
BE CARRIED OUT WITHIN THE FRAMEWORK OF THE ORGANISATION  
BY VIRTUE OF THE AGREEMENT AND AS PROVIDED IN THIS  
DECISION. FOR THE PURPOSES OF CARRYING OUT THIS  
DECISION, THE GOVERNING COMMITTEE AND ADVISORY BOARD  
OF THE FUND SHALL BE CONSIDERED TO BE BODIES OF THE  
ORGANISATION.

ARTICLE 2

THE HEADQUARTERS OF THE ORGANISATION SHALL BE AVAILABLE  
TO SERVE AS THE HEADQUARTERS OF THE FUND.

ARTICLE 3

THE SECRETARIAT OF THE ORGANISATION SHALL SERVE AS  
THE SECRETARIAT OF THE FUND.

ARTICLE 4

THE APPROPRIATE BODIES OF THE ORGANISATION SHALL CO-

OPERATE WITH THE ORGANS OF THE FUND IN MATTERS OF  
COMMON INTEREST, CONSULTING EACH OTHER CONCERNING  
THEIR RESPECTIVE ACTIVITIES.

ARTICLE 5

THE ORGANISATION SHALL MAKE ARRANGEMENTS FOR REIMBURSE-  
MENT BY THE FUND OF ALL EXPENDITURE INCURRED BY THE  
ORGANISATION BY VIRTUE OF THIS DECISION FROM THE  
ACCOUNT REFERRED TO IN ARTICLE XV OF THE AGREEMENT.  
THE ORGANISATION SHALL OPERATE A BUDGET ACCOUNT FOR  
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THIS PURPOSE.

IV. NOTES THAT THE GOVERNING COMMITTEE OF THE FUND  
WILL KEEP THE COUNCIL INFORMED OF THE ACTIVITIES  
OF THE FUND. END TEXT  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
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**Copy:** SINGLE  
**Draft Date:** 19 MAR 1975  
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**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Office:** ACTION EUR  
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**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 APR 2003 by KelleyW0>; APPROVED <20 MAY 2003 by MorefiRH>  
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Margaret P. Grafeld  
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EO Systematic Review  
05 JUL 2006

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**Subject:** DRAFT COUNCIL DECISION RELATING TO FINANCIAL SUPPORT FUND OF OECD  
**TAGS:** EFIN, OECD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006